

Bank deposit mo, protektado!

## **NEWS/PRESS RELEASE**

PR-132-21

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FOR IMMEDIATE RELEASE

## PDIC advises borrowers of Rural Bank of Santa Fe (Romblon), Inc. to pay their obligations

The Philippine Deposit Insurance Corporation (PDIC), the Receiver of the closed Rural Bank of Santa Fe (Romblon), Inc., reminded borrowers of the bank that they are under obligation to pay their loans notwithstanding the closure of the bank.

PDIC advised borrowers to transact only with authorized PDIC representatives, emphasizing that it has not engaged any person, agent, or agency to collect the loan payments for and on behalf of the bank. PDIC advised borrowers to always secure copies of Official Receipts issued by the PDIC, as liquidator of the closed Rural Bank of Santa Fe (Romblon), Inc.

Rural Bank of Santa Fe (Romblon), Inc. was ordered closed by virtue of Monetary Board Resolution No. 1415.A dated October 21, 2021. It is a single-unit rural bank located at 127 P. Contes St., Brgy. Poblacion, Santa Fe, Romblon.

Deposits of borrowers who have past due loans with the bank are automatically applied to their loans, by operation of law. If the loans are on current status, the borrowers may opt to apply their deposits against their loans, to avoid paying interest on their loans.

Borrowers of Rural Bank of Santa Fe (Romblon), Inc. may pay their loans and other obligations through any of the following modes:

1. by paying directly at any Philippine National Bank (PNB) branch. Payment should be for the account of PDIC-BURL RURAL BANK OF SANTA FE (ROMBLON), INC.. Borrowers are advised to indicate their assigned Account Reference Numbers which will be provided by PDIC, on the PNB payment slips. Borrowers should submit a copy of the duly-validated Payment Slip to the authorized Deputy Receiver (DR) for Loans or Assisting Deputy Receiver (ADR) for Loans by mail to the Public Assistance Department, PDIC, 3rd Floor SSS Building, 6782 Ayala Avenue corner V.A.

Rufino Street, Makati City 1226 Metro Manila; or by e-mail to <u>santafe-pad@pdic.gov.ph</u>.

- 2. by paying through postal money order (PMO) or check payable to PDIC FAO RURAL BANK OF SANTA FE (ROMBLON), INC.. Payment should be directly sent via mail to the PDIC Loans Management Department 1 (LMD 1), 5th Floor, SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino Street, Makati City 1226 Metro Manila.
- 3. by paying directly at the PDIC Public Assistance Center (PAC) located on the 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino St., Makati City, Metro Manila. In compliance with health protocols, visits to the PAC are on an appointment basis only. To make an appointment, borrowers may call the Public Assistance Hotline during office hours at (02) 8841-4141 or at Toll-Free number 1-800-1-888-7342 or 1-800-1-888-PDIC (for clients outside Metro Manila), send an e-mail to <a href="mailto:santafe-pad@pdic.gov.ph">santafe-pad@pdic.gov.ph</a>, or send a private message at PDIC's official Facebook page, www.facebook.com/OfficialPDIC.

Payment through check will be applied to the account of the borrower only upon clearance of the check. Official Receipts will be sent by PDIC by mail for payments made through PNB branches and PMO/check sent via mail. In case of non-receipt of Official Receipts within a reasonable time, please notify PDIC through mail, e-mail, and phone.

Borrowers who do not receive their Official Receipts are advised to send by mail/e-mail a copy of their PNB deposit/payment slips to the PDIC Public Assistance Department (PAD), 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino St., Makati City, Metro Manila or via e-mail to <a href="mailto:santafe-pad@pdic.gov.ph">santafe-pad@pdic.gov.ph</a> and to Ms. Thelma A. Peña at <a href="mailto:tbarias@pdic.gov.ph">tbarias@pdic.gov.ph</a>.

Borrowers of the bank may contact the PDIC Public Assistance Department for any queries or concerns at (02) 8841-4141 during office hours or send these through e-mail at <a href="mailto:santafe-pad@pdic.gov.ph">santafe-pad@pdic.gov.ph</a> or private message at PDIC's Facebook page, <a href="mailto:www.facebook.com/OfficialPDIC">www.facebook.com/OfficialPDIC</a>. Borrowers outside Metro Manila may also call PDIC during office hours at its Toll-Free Hotline at 1-800-1-888-PDIC (7342).

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The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963, by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is \$\int\_500,000\$ per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

Corporate Communications Dept.

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